

Dt.: 7th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4825.29	5918.04	-1092.75
DII	4518.84	4102.25	+416.59

TRADE STATISTICS FOR 06/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,54,604	33,564.48	
Stock Fut.	6,08,196	62,107.82	
Index Opt.	3,42,66,325	32,56,356.29	0.96
Stock Opt.	12,62,384	1,33,632.34	0.4
F&O Total	3,64,91,509	34,85,660.93	0.93

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.56	72.55	72.80	73.55	74.10	74.80
EURINR	86.90	85.40	87.10	89.55	90.30	91.10
GBPINR	101.92	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 73.30 TGT 73.70 stoploss 73.00
EURINR	Buy around 86.70 Target 87.20 Stop loss 86.40
GBPINR	Buy around 101.5 Target 102.30 Stop loss 100.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14920	14842	14722	14651	14577
BANKNIFTY	33425	33166	32700	32521	32156

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14795	14855	14965
Below	14720	14630	14555

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32750	32888	32999
Below	32630	32500	32400

NIFTY CHART



Ongoing oscillation within the range of 14800-14440 for the week would be concluded once the index registers a close outside its major bounds of 14960-14400. The occurrence of another 'Inside Bar' formation is another sign of retained strength amidst volatility with most of the momentum indicators remaining flat. Confluence zone of the two channels seems to have worked well as the recent rebound looked breaking above the ongoing declining channel formation. A breach above 14960 from hereon could push the index towards 15700 in no time as it could unlock a firm directional momentum play. As the odds remain in favour of the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: IEX, TATACOMM, JKCEMENT, SBICARDS, ROUTE, TATACHEM, GLENMARK, SBILIFE.
UBL, POWERGRID, MGL.

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